



Hudson County Economic Development Corporation

The Million Dollar Challenge

Committed to bringing \$1 Million of fairly priced capital to viable start-ups & growing small businesses in Hudson County

Microloans (up to \$50,000) –

fixed rate, six-year loans with as little as 10% down. Interest rates from 5% - 9.50% depending on business operations and personal credit history.

3% Working Capital (up to

\$25,000) – five-year terms with a 3% interest rate for well-qualified applicants. No collateral required.

Community Advantage 7a (up to \$250,000) –

long-term (10-20 years) with flexible collateral requirements. Rates are set at Prime + 3% - 4%.

504 Commercial Real Estate (up to \$5 million) –

purchase or construct owner-occupied property with as little as 10% down. Long-term, fixed rates.

We're ready to help your business start, grow and thrive, right here in Hudson County.

Call the lending team at UCEDC to get started. Or visit their website for more information.

908-527-1166
www.ucedc.com

Brought to you by County Executive Tom DeGise and the Board of Chosen Freeholders, powered by UCEDC



Hudson County EDC
830 Bergen Avenue
Jersey City, NJ 07306
201-369-4370
hudsonedc.org

UCEDC
75 Chestnut Street
Cranford, NJ 07016
908-527-1166
ucedc.com

